

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS OF THE COMPANY



RISHIROOP
Rishiroop Ltd.

65, Atlanta, Nariman Point
Mumbai 400 021, India
Tel: +91-22-4095 2000
Fax: +91-22-2287 2796
www.rishiroop.in

1. PREAMBLE

In accordance with the requirements of Clause 49(II)(B)(7) of the Listing Agreement and Schedule IV of the Companies Act, 2013, the Company shall familiarize the Independent Directors (hereinafter referred as “Directors”) via Familiarization Programme (hereinafter referred as “Programme”) and provide an insight into the Company to enable the directors to understand the business in depth and contribute significantly to the Company.

2. PURPOSE & OBJECTIVE

Through the programme, the Company aims to achieve the following objectives:

- a. To apprise the directors about the operating system of the Company for its business operations;
- b. To inform them of all the laws, rules, regulations and guidelines applicable to the Company;
- c. To make them aware of the rules, responsibilities, liabilities pursuant to the Companies Act, 2013;
- d. To generate and obtain valuable and informed decision from the directors on the matters to be brought or discussed at the Board Meetings.

3. ONGOING FAMILIARIZATION :

The Independent Directors are advised from time to time, of the compliances required from him/her under the Companies Act, 2013, Clause 49 of the Listing Agreement and other relevant regulations and requisite affirmations are taken with respect to the same. They are also familiarized with the Company’s operations, set up, market shares, governance, internal control processes and other relevant information pertaining to the Company’s business and the Company will continue to follow the same in order to enable the Independent Directors to understand and get updated on the business and operations of the Company on a continuous basis.

On an on-going basis, the Company, through its Managing Director &/or Whole time Director as well as other Senior Managerial Personnel, as required, conducts programs to familiarize the Independent Directors with the strategy, operations and functions of the Company.

Independent Directors have the freedom to interact with the Company’s management and the senior leadership team of the Company. Presentations are made regularly to the Board of Directors / Audit Committee (AC) (minutes of AC and other Board Committees are circulated to the Board).

This policy shall be disclosed on the website of the Company and a web link thereto, shall be provided in the Annual Report of the Company